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Prepared by and Return to: Nancy M. Guyton, Attorney at Law 321 North Front Street Wilmington, NC 28401

STATE OF NORTH CAROLINA

NINTH AMENDMENT TO DECLARATION FOR THE VILLAGE AT SOUTHPORT, A CONDOMINIUM

COUNTY OF BRUNSWICK

THIS NINTH AMENDMENT TO DECLARATION FOR THE VILLAGE AT SOUTHPORT, A CONDOMINIUM ("Amendment") is made this the 24th day of May, 2006 by SOUTHPORT TRADING COMPANY/VILLAGE, LLC, a North Carolina limited liability company ("Declarant").

WITNESSETH:

WHEREAS, Declarant created The Village at Southport, a Condominium (the "Condominium") by recording the Declaration of Covenants, Conditions and Restrictions of The Village at Southport, a Condominium and Bylaws of The Village at Southport Homeowners Association in Book 1429, Page 1265, of the Brunswick County Registry (the "Declaration"); and

WHEREAS, Declarant has amended the Declaration by those documents recorded in Book 1432, Page 1304; Book 1458, Page 713; Book 1708, Page 745; Book 1763, Page 1150; Book 2138, Page 688 and re-recorded in Book 2147, Page 459; Book 2147, Page 465; Book 2343, Page 1260; and Book 2612, Page 797, all of the Brunswick County Registry; and

WHEREAS, pursuant to the Declaration and Chapter 47C of the North Carolina General Statutes, the Declarant has the right and power to amend the Declaration to add Units, Common Elements and Limited Common Elements to the Condominium; and

WHEREAS, Declarant desires to amend the Declaration to add Common Elements to the Condominium.

NOW, THEREFORE, pursuant to the Article I Sections 8 and 18(a) of the Declaration and Chapter 47C of the North Carolina General Statutes, the Declarant amends the Declaration as follows:

1. The Property, as defined in the Declaration, shall include, in addition to the land previously submitted to the Declaration, the land, improvements, easements, rights and appurtenances, located on the property known as "Tract B" on those certain plats identified as follows: (1) Plat entitled "The Village at Southport, A Condominium" by Norris & Ward Land Surveyors, P.A., and recorded in Map Cabinet 27, Page 353, of the Brunswick County Registry; (2) Plat entitled" The Village at Southport, Phase Three, A Condominium Plat" by Norris & Ward Land Surveyors, P.A., and recorded in Condominium Map Book 9, Page 158, of the Brunswick County Registry; and (3) Plat entitled "The Village at Southport, Phase Four, Building 4", by Hanover Design Services, P.A., and recorded in Condominium Map Book 10, Page 125, of the Brunswick County Registry. This property is also know as the "Pool Property" and is hereby submitted to the Declaration and annexed thereto as additional "Common Elements" and "Common Area".

 Exhibit A of the Declaration is amended to include the real property described in Paragraph 1 above, together with their appurtenant interests and Common Elements located thereon.

Except as specifically amended or modified by this Amendment, all of the terms, covenants, conditions and provisions of the declaration shall be and remain in full force and effect and shall apply to the Units, Common Elements and Limited Common Elements created hereby.

IN WITNESS WHEREOF, the Declarant has caused this Amendment to be executed this 24th day of May, 2007.

SOUTHPORT TRADING COMPANY/VILLAGE, LLC

COUNTY

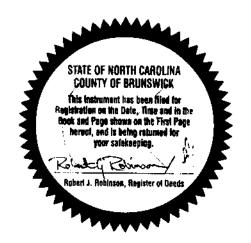
NORTH CAROLINA

| Ву: | SOUTHPORT | TRADING CO | MPANY, its | Member/Manage |
|-----|--------------|------------------|------------|---------------|
| Ву: | Charles N. C | Garrett, Jr., Me | mber/Mana | ger (SEAL) |
| | | | | |

I certify that the following person(s) personally appeared before me this day, each acknowledging to me that he or she signed the foregoing document for the purpose stated therein and in the capacity indicated: **Charles N. Garrett, Jr.**.

| Date: | Settle in the second second | | | |
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THIS INSTRUMENT PREPARED WITHOUT CERTIFICATION OF TITLE.

Prepared by:

NANCY M. GUYTON, Attorney at Law

321 North Front Street, Wilmington, NC 28401

TAX PARCEL No: 237LA0020500

Brief description for the index:

Tract "B" Map Book 27, Page 353

QUITCLAIM DEED

THIS QUITCLAIM DEED, made this 24th day of May, 2007, by and between SOUTHPORT TRADING COMPANY/ WEST WEST STREET, LLC and SOUTHPORT TRADING COMPANY/ LLC, herein, whether one or more, called GRANTORS, and SOUTHPORT TRADING COMPANY/VILLAGE, LLC, herein whether one or more, called GRANTEES.

Said GRANTORS, in consideration of the sum of One Dollar (\$1.00) and other valuable considerations, the receipt of which is hereby acknowledged, have remised and released and by these presents do remise, release and forever quitclaim unto the GRANTEES, their heirs and assigns, all their right, title and interest in a certain tract of land lying in Brunswick County, North Carolina, more particularly described as follows:

BEGINNING AT A POINT in the center line of the intersections of Burrington Avenue and St. George Street, In the Town of Southport, NC, thence South 54 degs. 03 min. 50 sec. West 743.24 feet to an existing concrete monument, the point and place of BEGINNING; thence South 00 degs. 00 min. 28 sec. West 95.89 feet; thence North 76 degs. 45 min. 57 sec. West 120.71 feet; thence North 00 degs. 00 min. 28 sec. East 95.89 feet; thence South 76 degs. 45 mins. 57 sec. East 120.71 feet to the point and place of beginning and containing 11,267.2 square feet according to survey by Tidewater Engineering & Surveying, P.A. dated 1.27-99, entitled "Survey for Southport Trading Company, LLC", and being the same property described as "Tract B" on those certain plats identified as follows: (1) Plat entitled "The Village at Southport, A Condominium" by Norris & Ward Land Surveyors. P.A., and recorded in Map Cabinet 27, Page 353, of the Brunswick County Registry; (2) Plat entitled" The Village at Southport, Phase Three, A Condominium Plat" by Norris & Ward Land Surveyors, P.A., and recorded in Condominium Map Book 9, Page 158, of the Brunswick County Registry; and (3) Plat entitled "The Village at Southport, Phase Four, Building 4", by Hanover Design Services, P.A., and recorded in Condominium Map Book 10, Page 125, of the Brunswick County Registry.

TO HAVE AND TO HOLD the aforesaid tract of land and all privileges and appurtenances thereunto belonging to them the said GRANTEES, and their heirs and assigns free and discharged from all right, title, claim or interest of the GRANTORS or any one claiming by, through or under them.

IN TESTIMONY WHEREOF, the GRANTORS have hereunto set their hands and seals the day and year first above written.

SOUTHPORT TRADING COMPANY/ WEST WEST STREET, LLC

| Ву: | | 100 | | | (SEAL) |
|-----|------------|------------|--------|--------|---------|
| | Charles N. | Garrett, J | r., Me | mber/M | lanager |

SOUTHPORT TRADING COMPANY, LLC

| Ву: | % | | (SE | |
|-----|------------|----------|-------------------|-----|
| | Charles N. | Garrett, | Jr., Member/Manag | ger |

COUNTY NORTH CAROLINA

I certify that the following person personally appeared before me this day, each acknowledging to me that he signed the foregoing document for the purpose stated therein and in the capacity indicated: Charles N. Garrett, Jr..

(OFFICIAL SEAL)

